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U.S. Heritage Compliance (CRM) Sector Contracts in 2019

HBI Releases its 2020 Annual Industry Size Report

TUCSON, AZ – The United States’ heritage compliance sector contracted in 2019 by about 10 million dollars. This contraction marks the ninth year in a row of negative growth for the sector since its historic high in 2011. The compliance sector of the heritage industry includes work performed by heritage and environmental firms to achieve compliance with environmental and cultural resource requirements. It is sometimes referred to as the Cultural Resource Management or CRM industry.

These figures come from the just released 2020 edition of the annual industry size report published by Heritage Business International. The report contains a preface on COVID-19, key sector-size statistics, a breakdown of size by U.S. geographic region, historical graphs, and a data table of nominal and real size in dollars and percent annual change going back to 1971. This year’s report includes a new breakdown of size by client industry and key notes throughout the report to assist readers in understanding these data. The report is available for purchase and download from heritagebusiness.org.

Dr. Christopher Dore, the report’s principal author, added that “While 2019 only showed a small decrease in size, the nine-year negative trajectory of the sector is of concern. Since 2011 the sector has lost 22.8 percent of its value. This is both the longest and largest decline in the industry’s history.”

Heritage Business International is an L3C social enterprise venture dedicated to helping heritage organizations increase their value, sustainability, and impact. The HBI annual industry size report has been published since 2015.

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